



DESTINY RESOURCE SERVICES CORP.

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DESTINY RESOURCE SERVICES CORP. ANNOUNCES ACQUISITION

CALGARY, ALBERTA
January 27, 2005

STOCK EXCHANGE: TSX
SYMBOL: DSC

Destiny Resource Services Corp. (DSC:T) announced the acquisition today of the business, assets and operations of Kodiak Nav Solutions Ltd. Kodiak provides navigation, positioning and asset management technology to clients in both Canada and the United States to improve the productivity and safety of seismic operations. The purchase price was \$1,967,575, paid \$1,000,000 in cash and the balance by the issuance of 5,529,000 shares of Destiny (5.0% of the shares outstanding after the transaction) valued at \$0.175 per share. The cash component came from Destiny's working capital.

"We are very pleased with this expansion of our business" said Bruce Libin, Executive Chairman and CEO. "Steve Matthews and Jim McLellan have done an excellent job of commercializing the unique, proprietary products and services of Kodiak and of positioning Kodiak for the next level of its growth. At the same time, we expect significant synergies and growth within our present businesses from having Kodiak under the Destiny umbrella. We are also pleased to welcome Steve, who will be the Vice-President, Kodiak, Jim, who will be Advanced Technology Manager, and all members of their team to our company. We believe Destiny is further strengthening our operations, our suit of services and the quality group of men and women who provide services to our customers. In addition, we expect this transaction will add to Destiny's ability to generate cash and earnings and to distribute cash to our shareholders. It is consistent with the growth and distribution initiatives previously described."

"The Kodiak team is enthusiastic about the opportunity Destiny presents to grow the Kodiak business and to enhance offerings to the clients of both companies" said Steve Matthews of Kodiak. "Destiny has always been a leader in providing quality front-end seismic services to its clients and an innovator within its markets. This will be enhanced by incorporating Kodiak's leading-edge technical solutions into Destiny. We are excited about Destiny's prospects and look forward to working with the technical, operations and administrative staff and the management of Destiny to create value for all its shareholders."

Destiny provides Seismic Front-End Services comprised of seismic survey and mapping (Wolf Survey & Mapping), seismic line clearing (Destiny Resources) and shot-hole drilling (Double R Drilling) to energy explorers and producers and to seismic acquisition companies. Destiny now also provides navigation, positioning and asset management technology to improve the productivity and safety of seismic operations through its Kodiak Nav Solutions division.

For further information please contact:

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